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Annual Report

Loon Energy Inc.

Corporate Profile

Loon Energy Inc. is a publicly traded energy company engaged in exploring for, developing and producing crude oil and natural gas in Western Canada. The Company owns interests in a producing oil property at Grand Forks, Alberta as well as reserves and undeveloped mineral rights in Central and Southern Alberta and Western Saskatchewan. Loon commenced activity as an oil and gas company in August, 1997.

The common shares of Loon were listed for trading on the Alberta Stock Exchange (symbol: LEY) on March 17, 1998. At year end 1997 there were 3,442,874 common shares and 3,944,750 special warrants outstanding.

Annual Meeting

The annual and special meeting of Loon Energy Inc. will be held at 3:00 p.m. on June 25, 1998 in the offices of Code Hunter Wittmann, 1400 Scotia Centre, 700 - Second Street SW, Calgary, Alberta.

Contents

Abbreviations

°API	gravity or density of liquid petroleum products defined by the American Petroleum Institute
ARTC	Alberta Royalty Tax Credit
bbl	barrel (34.972 Imperial gallons or 42 U.S. gallons)
mbbls	thousands of barrels of oil
mmcf	million cubic feet of gas
bcf	billion cubic feet of gas
boe	barrels of oil equivalent

Loon

Message to Shareholders

LOON ENERGY INC.

1997 marked Loon's inaugural year as an oil and gas company. The Company commenced operations in August, 1997 and its two full-time employees, Jeff Boissonneault and Tom Field, began working at Loon in September. Significant progress has been made with regard to developing and implementing Loon's business strategy. A management contract with TUSK Energy Inc., which covers, among other things, accounting and administrative services and office space, has enabled the technical team to focus on building the Company's foundation in these early stages.

Management has concentrated on evaluating properties for acquisition and developing internally-generated prospects which adhere to Loon's corporate strategy. These efforts have led to the acquisition of working interests on several high-quality drilling prospects and the acquisition of a producing oil property at Grand Forks.

Initial efforts to make an acquisition of a producing property were frustrated by generally high acquisition prices in the industry during the fourth quarter of 1997. However, we maintained our evaluation criteria and as acquisition price levels decreased in early 1998, **we were successful in acquiring our first cash flow generating property**. The Grand Forks property was acquired for an attractive cash flow multiple and producing-barrel of oil equivalent (boe) price and will provide approximately 70 barrels per day (bbls/d) of oil production commencing on the effective date of April 1, 1998. This property has low operating costs and is eligible for Alberta Royalty Tax Credit, so netbacks are favourable even in the current environment of lower oil prices. Loon has identified development drilling potential on the property.

On the exploration side, Loon has acquired Crown and freehold leases in four areas: Carvel, Warwick/ Willingdon, Epping and Silverdale, and has drillable prospects in the Dina, Alberta area through a drilling option. All of these are internally-generated plays. Loon expects to drill 4 to 7 exploration wells in 1998. Loon will also continue to secure seismic options in its focus areas at minimal up-front cost to the Company.

LOON ENERGY INC.

Strachan represents an area where Loon may add significant reserves and cash flow from an area which is gas-prone. Loon participated (10 percent) in the drilling of a high risk/high reward well which will be production tested later this year. Production capability and reserves will be determined after the analysis of the tests, and further drilling on the 14.5 sections of farmin land is possible during 1998.

A participation agreement with TUSK provided Loon with an initial business plan as part of the requirements for re-listing the common shares. Through this agreement, Loon participated in the drilling of one well in 1997 at Windfall, and two wells to date in 1998, Strachan and Pine Creek. The Windfall and Pine Creek wells were dry and abandoned and Strachan awaiting further evaluation at the time of writing. Loon has the opportunity to participate in the drilling of two additional farmin wells, one at Kaybob South and one at Iosegun. Both wells will likely be drilled in early 1999 as they are in "winter-only" areas. Both are gas prospects.

Loon concluded two private placements in 1997, raising a total of $978,000. These funds were utilized to finance exploration drilling at Strachan and elsewhere and for seismic and land acquisition on Loon prospects. At the time of writing, Loon is planning further financing to support its planned 1998 activities.

In early 1998, the Company welcomed Ken Heuchert, P. Eng. to the board of directors following the resignation of Jim Lawson, C.A. The Company wishes to thank Mr. Lawson for all of his efforts during Loon's start up phase. Effective May 1, 1998 Tom Field was appointed as President and Director.

With the **acquisition to provide cash flow** and several **high-quality prospects** to be pursued, Loon has an excellent future. **Loon has developed a solid business strategy** in its short history as an oil and gas company and the management team expects to add significant value for Loon's shareholders in the future.

Yours Truly,

Thomas H. Field, P. Eng. President May 13, 1998	Norman W. Holton, P. Geol. Chairman May 13, 1998

Loon Energy's Corporate Strategy

- **To increase cash flow by exploration, development and acquisition of oil and gas properties.**
- Focus on areas with shallow multi-zone potential, existing infrastructure and year-round access: Central and Southern Alberta, Western Saskatchewan.
- **Acquire properties which can be exploited through further drilling and recompletion projects and through production optimization. Target companies which are motivated to sell properties; avoid third party deals.**
- Negotiate seismic options at little or no up-front cost to the Company.
- **Negotiate farmins on reasonable terms.**
- Acquire Crown and freehold land where costs are reasonable.
- **Maintain an appropriate "risk-reward" balance.**
- Limit exposure on future projects to $100,000/well in early stages of the Company.
- **Maintain an appropriate balance between gas, light oil and heavy oil.**
- Operate properties where possible.
- **Minimize administration and maintain focus.**

Areas of Activity

Grand Forks

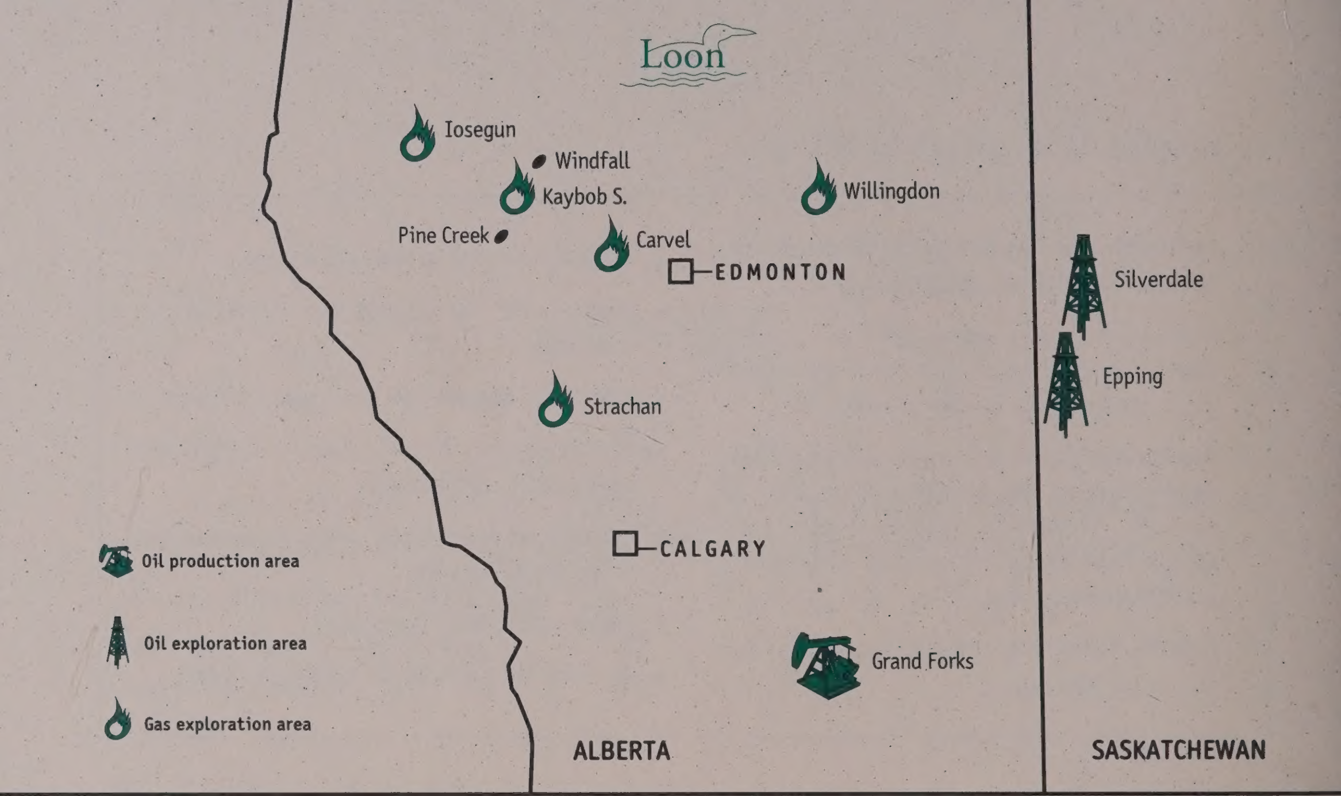
Loon has entered into an agreement to acquire a producing oil property at Grand Forks in Southern Alberta. The property, located approximately 70 kilometres southwest of Medicine Hat, produces 70 bopd of medium gravity crude net to Loon. Loon will hold an average 21.5 percent working interest in 1.5 sections of land (960 gross acres). This non-operated property is characterized by low operating costs and very favourable netbacks. Currently, the Grand Forks property is developed with ten producing oil wells, primarily on 40 acre spacing. Loon has identified potential development drilling locations, both on existing and reduced spacing, which will be pursued with the operator. There is also potential to purchase other partners' interests in this property. This acquisition is expected to close in May, 1998 with an effective date of April 1, 1998, and the property is eligible for ARTC. Sproule Associates Limited evaluated this property for Loon and has assigned reserves of 93.6 mbbls (proven plus 50 percent probable) as of the effective date.

Strachan

Strachan is an area which has huge potential rewards for Loon. Loon farmed in and earned a working interest in 4 sections by participating for 10 percent in the drilling of a well at 3-22-38-9w5. The well was spudded February 13, 1998, was rig released April 26, 1998, and is currently awaiting further evaluation . On March 27, 1998 Loon announced that intermediate casing had been set at a depth of 3,420 metres, and that a number of potential hydrocarbon-bearing zones had been encountered. Subsequently, Loon announced that the primary objective, the Leduc (D-3) reef, had not been encountered and that the well would be drilled to basement. Loon announced on April 21, 1998 that the well had reached total depth of 4,340 metres, and that the operator had invoked "tight hole" (confidential) status.

Carvel

The Carvel prospect is located approximately 35 kilometres west of Edmonton. Loon secured a freehold lease in March, 1998 and will retain a 33.34 percent working interest in this area, with two industry partners. This is a liquids-rich gas prospect targeting the Ellerslie, Ostracod and Belly River formations, and is directly offsetting a cased well which tested gas with an open-flow potential of over five million cubic feet per day of gas (mmcfd). Loon expects to drill a well on the Carvel lands this summer.



Warwick/Willingdon

Loon acquired a 100 percent interest in a one section (640 acre) lease at a January, 1998 Alberta Crown land sale. Potential productive formations are the Nisku (D-2) and Camrose Dolomite in this gas prospect. Potential reserves are in the order of one to three billion cubic feet of gas (bcf), with productivity of one to two mmcfd. Drilling is anticipated to take place in the second half of 1998.

Loon is also negotiating with other companies on seismic options which may lead to drilling on additional lands. To date, an option has been secured on one additional section of land and a seismic program will commence in June to delineate a location with potential for gas is the Nisku, Camrose, Basal Quartz and Viking formations, all at depths of less than 800 metres.

The Warwick/Willingdon area provides low cost drilling, multi-zone potential and good existing infrastructure; Loon plans to make this a core area in 1998.

Epping, Silverdale

In Epping and Silverdale, just south of Lloydminster, Loon acquired a 50 percent interest in 440 acres (220 acres net) at the December, 1997 Saskatchewan Crown land sale. These lands are prospective for heavy oil (15°API) and Loon will defer drilling until sufficient commodity price improvements occurs. This area is expected to provide 350 bopd of heavy oil (175 bopd net to Loon) form low-risk drilling when economics improve.

Kaybob South

Loon has the option to participate for a 20 percent working interest in one well on these lands to earn a 20 percent working interest before payout and 10 percent after payout in the section drilled as well as 10 percent in one other section. This is a Devonian Blueridge gas prospect which is in a "winter-only" area and, as such, is not expected to be drilled in 1998. Potential gross unrisked reserves have been estimated by an independent engineering firm at 3.0 bcf, with 100 bbls/mmcf natural gas liquids.

Iosegun

Loon has the option to participate for a 20 percent working interest in one well on these lands to earn a 20 percent working interest before payout and 10 percent after payout. This is a Triassic oil prospect which is in a "winter-only" area and is also not expected to be drilled in 1998. Potential gross unrisked reserves have been estimated by an independent engineering firm at 683.5 mstb.

Management's Report on Responsibility

The consolidated financial statements are the responsibility of the management of Loon Energy Inc. They have been prepared in accordance with generally accepted accounting principles, using management's best estimates and judgements, where appropriate.

Management is responsible for the reliability of the consolidated financial statements, the notes to the consolidated financial statements, and other financial information contained in this report. In the preparation of these statements, estimates are sometimes necessary because a precise determination of certain assets and liabilities is dependent on future events. Management believes such estimates have been based on careful judgements and have been properly reflected in the accompanying financial statements.

Management is also responsible for maintaining a system of internal control designed to provide reasonable assurance that assets are safeguarded and that accounting systems provide timely, accurate and reliable financial information.

The board of directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. The board is assisted in exercising its responsibilities through the audit committee of the board, which includes three non-management directors. The audit committee meets periodically with management and the auditors to satisfy approval of the financial statements to the board.

Ramsay, Dalton & Co., the independent auditors appointed by the shareholders, have audited the Company's consolidated financial statements in accordance with generally accepted auditing standards and their report follows. The independent auditors have full and unrestricted access to the audit committee to discuss their audit and their related findings as to the integrity of the financial reporting process.

T.H. Field

Thomas H. Field, P. Eng.
President and Chief Operating Officer

Jeffrey M. Boissonneault, P. Geol.
Vice-President, Exploration

Auditors' Report to Shareholders

To the Shareholders of Loon Energy Inc. (formerly Trident Systems Inc.):

We have audited the consolidated balance sheets and statements of deficit of Loon Energy Inc. (formerly Trident Systems Inc.) as at December 31, 1997 and 1996 and the consolidated statements of operations and changes in cash flow for the years then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 1997 and 1996 and the results of its operations and the changes in its financial position for the years then ended in accordance with generally accepted accounting principles.

Ramsay, Dalton & Co.

Ramsay, Dalton & Co., Chartered Accountants
Calgary, Alberta, Canada
March 31, 1998

Loon

Consolidated Balance Sheets

as at December 31

LOON ENERGY INC.

	1997	1996
ASSETS		
Current assets		
Cash (Note 7)	$590,090	$557
Accounts receivable	7,258	–
Prepaids and deposits	16,188	–
	613,536	557
Capital assets (Note 3)	125,359	1
	$738,895	$558
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable	$60,016	$164,765
Payable to shareholders and directors	–	26,750
Debenture (Note 4)	75,000	75,000
	135,016	266,515
Shareholders' equity (deficit)		
Share capital (Note 5)	1,825,905	881,350
Deficit	(1,222,026)	(1,147,307)
	603,879	(265,957)
	$738,895	$558

See accompanying notes

On behalf of the Board:

Norman W. Holton, Director

Robert R. Hobbs, Director

Consolidated Statements of Operations

for the years ended December 31

LOON ENERGY INC.

	1997	1996
EXPENSES		
Depletion and amortization	**$60,000**	$61,109
General and administrative	**50,796**	20,999
Debenture and interest	**10,478**	11,028
	121,274	93,136
(Loss) from operations	**(121,274)**	(93,136)
GAIN ON SETTLEMENT OF DEBTS	**46,555**	158,321
Net (loss) income	**($74,719)**	$65,185
(Loss) income per share	**($0.02)**	$0.02

Consolidated Statements of Deficit

as at December 31

		1997	1996
DEFICIT,	beginning of period	**($1,147,307)**	($1,212,492)
	Net (loss) income	**(74,719)**	65,185
DEFICIT,	end of period	**($1,222,026)**	($1,147,307)

See accompanying notes

Consolidated Statements of Cash Flow

for the year ended December 31

LOON ENERGY INC.

	1997	1996
OPERATIONS		
(Loss) income	**($74,719)**	$65,185
Add items not affecting cash:		
Depletion and amortization	**60,000**	61,109
	(14,719)	126,294
Change in non-cash working capital	**(128,195)**	(63,595)
	(142,914)	62,699
FINANCING		
Obligation under capital leases	**–**	(28,318)
Advances from (to) shareholders and directors	**(26,750)**	(35,094)
Issue of share capital in settlement of debt	**152,397**	–
Issue of share capital for cash	**977,900**	–
Share issue expense	**(122,742)**	–
	980,805	(63,412)
INVESTING		
Capital assets	**(248,358)**	–
	(248,358)	–
Increase (decrease) in cash	**589,533**	(713)
CASH, beginning of period	**557**	1,270
CASH, end of period	**$590,090**	$557

See accompanying notes

Notes to the Consolidated Financial Statements

December 31, 1997 and December 31, 1996

LOON ENERGY INC.

Note 1 Future Operations

The Company began operations as an oil and gas company in August, 1997. Recovery of oil and gas property costs capitalized to date is dependent on the Company's ability to generate future profitable operations and raising additional equity funding (see note 8).

Note 2 Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with generally accepted accounting principles and include the following significant accounting policies:

(a) Principles of consolidation

The financial statements consolidate the accounts of the Company and its wholly owned subsidiaries, Trident Creative Technology Inc. and Zama Energy Ltd.

(b) Business combination with Trident Creative Technology Inc.

Effective August 1, 1993, Titan Diversified Ventures Ltd. ("Titan") entered into a share purchase agreement with Trident Creative Technology Inc. ("Creative") and the Creative shareholders to acquire all outstanding common shares of Creative for consideration of 10,000,000 shares in Titan. As the former shareholders of Creative held majority ownership of the outstanding shares of the Corporation following this issuance of shares, the business combination was accounted for as a reverse takeover. Subsequent to the reverse takeover transaction, the name of the combined entity was changed to Trident Systems Inc. Effective August 18, 1997, the common shares of the company were consolidated on a four for one basis. In conjunction with the consolidation, the name of the Company was changed to Loon Energy Inc. and the Company commenced operations as an oil and gas company.

(c) Oil and Gas Properties

The Company follows the full cost method of accounting in accordance with the guidelines issued by the Canadian Institute of Chartered Accountants, whereby all costs associated with the exploration for and development of oil and gas reserves are capitalized. All such costs are accumulated in one cost centre representing the Company's activities undertaken in Canada. Such costs include land acquisitions, drilling and geological and geophysical expenses related to exploration and development activities. Gains or losses are not recognized upon disposition of oil and gas properties unless crediting the proceeds against accumulated costs would result in a significant change in the rate of depletion.

Costs capitalized in the cost centres are depleted using the unit-of-production method, based on estimated proven oil and gas reserves, before royalties, as determined by independent consulting engineers. For purposes of the depletion calculation, oil and gas reserves are converted to a common unit of measure on the basis of their relative heating value. The carrying value of undeveloped properties is excluded in the depletion calculation.

In applying the full cost method, the Company performs a ceiling test which limits the capitalized costs less accumulated depletion and depreciation to an amount equal to the estimated undiscounted value of future net revenues from proven oil and gas reserves, based on year-end prices and costs, and after deducting estimated future general and administrative expenses, future abandonment and site restoration costs, financing costs and income taxes.

The Company periodically reviews the costs associated with undeveloped properties to determine whether the costs will be recoverable. An impairment allowance is made if the results of the review indicate an impairment has occurred.

Estimated future site restoration costs are provided for using the unit-of-production method based upon estimated proven reserves. Costs are estimated by the Company based upon current regulation, cost, technology and industry standards. Removal and site restoration expenditures will be charged to the accumulated provision as incurred.

(d) **Joint Ventures**

Substantially all of the Company's oil and gas activities are conducted jointly with others. The accounts reflect only the Company's proportionate interest in such activities.

(e) **Flow-Through Shares**

The resource expenditure deductions for income tax purposes related to exploratory and development activities funded by flow-through share arrangements are renounced to investors in accordance with income tax legislation. Petroleum and natural gas properties and share capital are reduced by the estimated cost of the renounced tax deductions when the expenditures are incurred.

Note 3 Capital Assets

December 31, 1997	Cost	Accumulated depletion, depreciation & amortization	Net book value
Oil and gas properties	$176,492	$60,000	$116,492
Office equipment	8,866	–	8,866
Rental equipment	1	–	1
	$185,359	$60,000	$125,359
December 31, 1996			
Small tools	$1,290	$1,290	$ –
Computer equipment under capital lease	55,409	55,409	–
Office equipment	4,057	4,057	–
Rental equipment	242,078	242,077	1
	$302,834	$302,833	$1

Depletion on capital assets for the 1997 year amounted to $60,000 (1996 - $61,109). Capital assets were written down to their estimated net realizable value during 1997 and 1996.

Note 4 Debenture

Subsequent to February 15, 1994 the Company was served with notice by the holder of a $100,000 debenture demanding payment. On September 14, 1994, certain shareholders of the company advanced $75,000 to the Company which sum was used to pay down the original debenture. The balance of $25,000 owing on the original debenture was paid out in common shares of the Company.

The Company issued debentures in the amount of $75,000 to those shareholders who had contributed for the settlement of the original debenture. The debenture is convertible at the option of the holder in 750,000 common shares.

New debentures are due February 10, 1998, bear interest at a rate of 12% per annum after February 10, 1995 and are secured by a general security agreement covering all assets of the Company.

Note 5 Share Capital

(a) Authorized share capital:
Unlimited number of shares :
Unlimited number of preferred shares:

(b) Common shares issued:	Number of shares	$
Balance – December 31, 1996 and 1995	15,977,584	881,350
Cancellation of escrow (see below)	(8,302,000)	–
	7,675,584	881,350
Share consolidation (see below)	1,918,896	–
Issued for settlement of debt	1,523,978	152,397
Balance – December 31, 1997	3,442,874	1,033,747

	Number of warrants	$
Private placement Class **A** Flow-Through Special Warrants	2,000,000	200,000
Less: Issue expenses	–	5,300
Tax effect of Flow-Through Special Warrants	–	63,000
Balance – December 31, 1997	2,000,000	131,700
Private placement Class **B** Flow-Through Special Warrants	1,944,750	777,900
Less: Issue expenses	–	117,442
Balance – December 31, 1997	1,944,750	660,458
Share capital balance – December 31, 1997		1,825,905

The common shares of the Company were consolidated on the basis of four shares of Trident Systems Inc. for one share of Loon Energy Inc. effective August 18, 1997.

(c) Shares held in escrow

8,302,000 of the Company's issued and outstanding pre-consolidation shares, subject to escrow, were cancelled effective August 21, 1997.

(d) Stock Options

A total of 740,000 options to purchase common shares of the Corporation are outstanding. All of the options were issued effective as of September 23, 1997 and are exercisable at any time prior to September 23, 2002. Of the total, 540,000 have an exercise price of $0.10 and 200,000 options have an exercise price of $0.40. All options issued at an exercise price of $0.40 do not vest until September 22, 1998.

(e) Special warrants

One common share will be issued, at no additional cost to the holders of Class A and Class B Special Warrants, upon exercise of each Class A and Class B Special Warrant. Proceeds recorded in share capital will be reduced by the estimated cost of the renounced tax deductions of $370,000 when the expenditures are incurred (See note 7(b)).

(f) Broker Warrants

194,475 broker warrants were issued by the Corporation to the agent as partial consideration for fees payable in connection with the issuance of Class B Special Warrants. Each broker warrant is exercisable into an equal number of agent's warrants. Each agent's warrant entitles the holder to purchase one common share at a price of $0.40 until December 19, 1998.

(g) Share Purchase Warrants

As discussed in Note 4 the debenture is convertible at the option of the holder into 750,000 common shares. As well, the holders of the original debenture retained 187,500 share purchase warrants which allows them to acquire 187,500 shares at a minimum price of $0.10 a share within two years of the Company's shares being listed for trading.

Note 6 Income Taxes

The company and its subsidiaries have non-capital losses of approximately$1,010,000 which could be used for the reduction of future years' taxable incomes and have been carried forward for income tax purposes. These non-capital losses expire as follows:

1998 - $235,000; 1999 - $120,000; 2000 - $438,000; 2001 - $61,000; 2002 - $63,000; 2003 - $32,000; 2004 - $61,000

In addition, the Company has net undeducted tax pools of approximately $1,250,000 that could be deducted from future taxable income.

No recognition has been made in the accounts for possible reduction of income taxes in future years resulting from these tax losses and tax pools.

Note 7 Commitments

(a) Effective August 1, 1997, shareholders of the Company, TUSK Energy Inc. ("TUSK"), agreed to supply certain personnel and general, accounting and administrative services to the Corporation for a monthly fee of $5,000. The agreement expired December 31, 1997 and was extended to June 30, 1998. One officer and director of the Company is also an officer and director of TUSK and one director of the Company is also an officer of TUSK. Pursuant to letter agreements the Company may farm-in on certain prospects of TUSK, based on the same terms as other partners. TUSK and the Company have also entered into reciprocal exploration and participation agreements with each other whereby each of TUSK and the Company will have the right, but not the obligation, to participate in each other's prospects.

(b) At December 31, 1997 the Company has a commitment to renounce a further $837,000 of tax attributes associated with exploratory and development activities.

Note 8 Subsequent Events

(a) In February 1998 the Company agreed to extend the term of the issued debentures in the amount of $75,000 to February 10, 1999.

(b) The Company has signed a letter agreement to acquire a producing oil property in the Grand Forks area of southern Alberta for a purchase price of $810,000. The effective date of the acquisition is April 1, 1998 and the anticipated closing date is May 15, 1998. TUSK has agreed that if the Company has not completed its public equity financing by the closing date, TUSK shall complete the transaction as alternate purchaser.

Loon

Corporate Information

LOON ENERGY INC.

DIRECTORS

Edwin A. Beaman, P. Eng.
Vice-President, Engineering
TUSK Energy Inc.

Ian T. Brown, P. Geol.
Vice-President, Exploration
Midas Resources Ltd.

Thomas H. Field, P. Eng.
President and Chief Operating Officer
Loon Energy Inc.

Kenneth R. Heuchert, P. Eng.
Manager, Capital Sales
U.S. Filter / Petwa Ltd.

Robert R. Hobbs, C.A.
President
R. R. Hobbs Financial Consultants Ltd.

Norman W. Holton, P. Geol.
Chairman of the Board and Chief Executive Officer
Loon Energy Inc.

President and Chief Executive Officer,
TUSK Energy Inc.

OFFICERS

Jeffrey M. Boissonneault, P. Geol.
Vice-President, Exploration

Thomas H. Field, P. Eng.
President and Chief Operating Officer

Norman W. Holton, P. Geol.
Chairman and Chief Executive Officer

Brian W. Mainwaring
Secretary

CORPORATE OFFICES

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Fax: (403) 263-4247

STOCK EXCHANGE LISTING

Alberta Stock Exchange
Symbol: **LEY**

WHOLLY OWNED SUBSIDIARIES

Trident Creative Technology Inc.
Zama Energy Ltd.

AUDITORS

Ramsay, Dalton & Co.
Calgary, Alberta

BANKERS

National Bank of Canada
Calgary, Alberta

SOLICITORS

Code Hunter Wittmann
Calgary, Alberta

REGISTRAR AND TRANSFER AGENT

Montreal Trust Company of Canada
Calgary, Alberta

Design: **transcend** visual communication + design, Calgary, Alberta

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